

PAYMENT OPTION SUMMARY

The following information provides details of payment options described in Terms and Conditions Paragraph 7.

OPTION 1: Discounted Pre-payment for Fall and Spring Semesters

\$7,400.00	Due with this contract prior to March 31, 2012. This covers Fall and Spring semesters but does not cover summer academic sessions. For all students living in-house for the first time, a refundable damage deposit of \$400 must be paid on receipt of invoice after contract acceptance.
\$7,400.00	Total for Academic Year

OPTION 2: Semester Payments

\$450.00	Non-refundable contract deposit due with this contract prior to March 31, 2012. For all students living in-house for the first time, a refundable damage deposit of \$400 must be paid on receipt of invoice after contract acceptance.
\$3,725.00	Due July 31, 2012. Applies if student has contracted for Fall Semester.
\$3,725.00	Due January 15, 2013. Applies if student has contracted for Spring Semester. These fees do not cover summer academic sessions.
\$7,900.00	Total for Academic Year

SUMMER OPTIONS

\$1200.00	Due May 1, 2012. Applies if student will reside in the chapter house more than half of the summer.
\$600.00	Due May 1, 2012 if student will reside in the chapter house beyond Maymester but less than half the summer.
\$300.00	Due May 1, 2012 if student will reside for any period longer than 5 days but less than the "Maymester" period.
\$1200.00	Total for Summer 2012

Refundable Damage Deposit

For all students living in-house for the first time, a refundable damage deposit of \$400 must be paid by March 31 the prior year.	
\$400.00	Refundable Damage Deposit

Up to \$200 will be applied to incidental fees for the student. (paragraphs 8 & 9) Any remainder will be retained in the general and maintenance fund, it will not be returned.

For hardship cases, we can accommodate monthly installment payments by credit card. Such accommodation must be requested in writing prior to the payment due date to avoid late fees. Interest will still be charged.

INSTRUCTIONS: (UPDATED 2012)

Parent or Guardian, with help of student, if available, must complete as much information as known and sign the last page of this contract. If information is left missing, or student is not available to sign along with parent/guardian, Student shall have the opportunity to complete any missing information and may sign separately. **Return only the last page along with your payment to Omega Financial.**

Omega Financial, the corporation's authorized billing agent will enclose a statement for all prior charges. You will not see a charge yet for next year's deposit on this statement. Even if it shows a zero balance, you must pay the \$450 (or \$7400 discounted pre-payment) by March 31, 2012. Your payment will indicate your intention to live in-house and/or your decision to take the pre-payment discount option. Your next Omega Financial statement will show that your payment was applied to your deposit (or discounted pre-payment)

If you have received this contract form separately from your Omega Financial statement, you may fill out the last page and return to the Fraternity chapter corporation office address of 418 S Kensington Ave., La Grange, IL 60525. You will be billed through Omega Financial after acceptance of contract.

For all students living in-house for the first time, a refundable damage deposit of \$400 will be billed through your Omega Financial billing account after acceptance of contract.

DEFINITIONS:

- Fraternity House: the structure located at 417 Waldron St., West Lafayette, Indiana 47906
- University: Purdue University, West Lafayette, Indiana
- Corporation: Kappa Chapter of Alpha Kappa Lambda Alumni Assn. Inc.

TERMS AND CONDITIONS

1. Corporation shall provide room space and board, as herein described, to Student at its Fraternity House in West Lafayette, Indiana, for "University" academic semesters of Purdue University for the year 2011-2012 and shall operate and maintain the Fraternity House in accordance with the housing standards of the University. Room space shall optionally be provided for the summer academic sessions.
2. Student shall accept and retain the room space assigned to him by the Corporation, subject to

suggestions and decisions made by the officers of the Collegiate Fraternity Chapter ("Chapter") and agreed to by the Corporation. Student must vacate the room and remove all personal items prior to the date established by the chapter executive board each academic semester.

3. Corporation may cause the Fraternity House to be closed during University vacation periods and days not covered in the Agreement, and in such event Student shall not be entitled to occupancy of the Fraternity House during such periods.
 4. Corporation, through the Chapter, shall provide room space and a standard ten meals per week during the periods of this agreement, except on holidays, summer sessions, and during official University vacation periods, and at such times as shall be determined by the Chapter. In addition to the ten meals, the corporation shall make food available on a self-serve basis for weekend and/or morning meals based on recommendation of the chapter. Corporation may alter the meal plan upon written recommendation of the chapter.
 5. Corporation shall not be responsible for loss of or damage to, any of the Student's personal property or property placed in or about the Fraternity House by Student from any cause whatsoever. Student's personal property left outside of specially designated areas during winter and August breaks may be removed and/or discarded at the discretion of the Corporation.
 6. Student and Parent, jointly and severally, shall reimburse Corporation for all damage to the Fraternity House and for all damage to or loss of, any fixture, furnishings or personal property furnished under this Agreement, caused by Student, as assessed by the Corporation pursuant to the Damage Assessment Policy attached hereto (Sec # 11).
 7. The basic charges for the academic year shall be the sum of seven thousand nine hundred dollars (\$7900.00) with opportunities for discounted rates based on early direct payment.
 - A. There are two options for payment with amounts and conditions described on page 1. If the Option 1 payment date is missed, Option 2 will be assumed.
 - B. All payments become delinquent ten (10) days after the due date with an additional \$100.00 charge per semester being added to the original semester amount of the contract plus 1% interest per month.
 - C. Payments for summer sessions described on page 1 will apply if the student occupies the fraternity house during the summer prior to the fall academic session. Summer payments are in addition to fees paid for the regular academic year under options 1 and 2.
- D. **Written requests** for deferment of due dates will be considered by the Corporation Board if received five (5) days prior to the start of classes. If deferment request is received within this time frame the \$100.00 per semester charge will be waived, but interest of 1% per month will still accumulate. In addition, members who have not paid in full by the first of the following month may be denied meal service by the Chapter Treasurer.
8. **Incidental Charges** - From time to time, the undergraduate chapter may conduct activities that result in incidental charges to each member for items such as athletic tickets, guest charges, event favors or other miscellaneous expenses not prescribed herein. \$200 is deducted from the basic charges and set aside in an incidentals account for each student. The chapter treasurer debits this account to cover incidental charges incurred by the student. Any remaining balance in the account will be retained by the Corporation and placed into the general and maintenance fund, it will not be refunded.
 9. If the Student's incidental charges exceed the \$200 amount as described in Paragraph 8, Student shall be issued a statement of all amounts due. Such statement of expenses shall be paid by the Student (and/or Parent) before the tenth day after the statement was issued.
 10. **Fees for Damage to the Fraternity House** – The following is a non-exclusive list of fees that will be assessed to any Student who damages Fraternity House property. Damages incurred, but not listed below, will be assessed and processed in the same manner. In any case, actual costs for repairs exceed fee amounts, the actual costs will be billed. A statement will be issued by our authorized billing agent, Omega Financial, listing the damages and assessed fees.
 - Destroyed room, hallway or closet door: \$1500 per room (minimum, could be more depending on damage to door frame or walls)
 - Door knob removed, destroyed or missing: \$250 per room
 - Original key lost or not returned at end of semester: \$35 per key
 - Room unavailable for monthly fire inspection: \$50 per person in room

- Smoke detector missing: \$100 per person in a room
 - Emergency exit map missing from back of room door: \$25 per person in a room
 - Emergency exit map missing or destroyed on hallway & stairwell doors: \$5 each person in house
 - Fire extinguisher missing, discharged or removed from proper location: \$500 missing, \$250 discharged \$150 moved from location (divided among everyone unless guilty party is identified)
 - Hallway fire door closers missing, deliberately broken or disconnected: \$350 missing, \$250 broken or disconnected (divided among everyone unless guilty party is identified)
 - Missing or deliberately broken fire exit signs and emergency lights: \$500 per unit (divided among everyone unless guilty party is identified)
 - Having candles of any size or kind in any public or sleeping room in the house: \$1000 per room (divided among each person in room or each person in chapter if in public area unless guilty party is identified).
 - Missing or destroyed room air conditioning unit, if provided by Corporation, for each sleeping room: \$500 per person in a room
 - Going onto the roof, or tampering with locks or roof access doors, unless approved by chapter president or house manager for specific purposes such as cleaning debris, checking for damage or making repairs: \$1000.
 - Breaking or removing window frames, except in case of emergency: \$1000.
11. The Student states his understanding and acceptance that the Operation of said Chapter of the Fraternity results in financial obligations on the part of said Fraternity which cannot be met unless the Fraternity relies upon the presence and prompt payment of charges made herein by the Student; and the moving from said Fraternity House by the Student without permission will create financial problems and damages requiring compensation. Based upon this understanding, the Student promises and agrees that he will pay adjusted compensation. Adjusted compensation will be charged to members who move out for reasons other than the following items: marriage, military obligations, academic drop from Purdue University, to become a University Resident hall Counselor, or by reason the Corporation deems permissible. Adjusted compensation charge shall be 50% of the housebill for the remaining months of the academic year for which this agreement was signed.
12. If Student moves out he must pay Out-of-House dues set by the Chapter, which by terms of this agreement, are to cover National Dues, National Meetings Fees, Liability Insurance, and General Chapter Membership Expenses, and are presently set at \$350 per semester.
13. If Student shall be dismissed from the Chapter and shall remain a student at the University for the semester during which such dismissal occurs, then, at the option of the Corporation, his rights to room and the use of the Fraternity House shall terminate and, in the event of the exercise of such option, the amounts due under paragraph 7 shall be adjusted proportionately using the method set out in paragraph 11.
14. If accommodations for Student in the Fraternity House should be destroyed or otherwise be or become unavailable and Corporation is unable to furnish accommodations in the Fraternity House, Student's rights to room and the use of Fraternity House shall terminate and amounts due under paragraph 7 shall be adjusted proportionately to the date of such termination. Student and Parent shall remain responsible for any expenses incurred by Student.
15. Payments hereunder shall be made to the Corporation's selected billing agent, **Omega Financial Inc.** (information at www.omegafi.com) who is hereby authorized to receive such payment, unless and until Student and Parent receive written notice from the Corporation stating that said party is no longer authorized to receive payment and designating the company, person, or persons to whom future payment shall be made.
16. Payments hereunder may alternatively be made to **Alpha Kappa Lambda** at the Corporation's billing address of 418 S. Kensington Ave, La Grange, IL 60525, unless and until Student and Parent receive written notice from the Corporation stating that said address is no longer designated to receive payment and designating the new payment address.
17. Student expressly agrees to consent to the release of his grade average by Purdue University to the President or Advisor of the Fraternity for the purpose of determining recipients for Scholarship Awards where applicable. It is further understood that the general Fraternity membership will not have access to these grades.

18. The Student expressly agrees that at the request of the Corporation, Purdue University may encumber the Student's grade transcript for failure to pay, when due, all room rental, food charges and dues that apply uniformly to all members of the Fraternity; and the Student expressly authorizes the University to make such encumbrance with the full knowledge that such encumbrance may deny the Student access to his transcript of academic records and preclude him from continued enrollment in the University. This agreement and authorization shall not impair or limit the Fraternity from enforcing any right or legal remedy which it may have with respect to the unpaid obligations for which the encumbrance was made. This paragraph shall not apply to any obligations which may have been incurred by the Student after he ceases to be a student at Purdue University.
 19. Corporation shall have the right to enter all rooms at the Fraternity House for the purpose of inspection and repair and shall have the right to re-assign rooms in the Fraternity House at any time.
 20. The Contract for Residence is executed jointly by Student and Parent and shall become effective upon execution by the Corporation. A copy will be sent to Student/Parent and one executed copy will be retained by the Corporation.
 21. Student may not assign or otherwise transfer his rights under this Agreement. It is agreed this Agreement shall bind the heirs, representatives, and assigns of the parties.
 22. Student shall observe the Chapter House and Room Improvement Policy, Damage Assessment Policy, General Housekeeping Rules and Regulations and all the regulations, policies, and Constitution and Bylaws of the National Fraternity, the Chapter, and the Corporation.
 23. Student shall observe the Risk Management Policy of the National Fraternity which is copied here in the following paragraphs:
RISK MANAGEMENT POLICY
 1. The Risk Management Policy of Alpha Kappa Lambda includes the provisions which follow and shall apply to all fraternity entities and all levels of Fraternity membership.**ALCOHOL AND DRUGS**
 2. The possession, sale, use or consumption of ALCOHOLIC BEVERAGES, while on chapter premises or during a fraternity event, in any situation sponsored or endorsed by the chapter, or in any event an observer would associate with a fraternity, must be in compliance with any and all applicable laws of the state, province, county, city and institution of higher education, and must comply with either the BYOB or Third Party Vendor Guidelines.
 3. No alcoholic beverages may be purchased through chapter funds nor may the purchase of same for members or guests be undertaken or coordinated by any member in the name of, or on behalf of, the chapter. The purchase or use of a bulk quantity of common sources of such alcoholic beverage, e.g. kegs or cases, is prohibited.
 4. OPEN PARTIES, meaning those with unrestricted access by non members of the fraternity, without specific invitation, where alcohol is present, shall be forbidden.
 5. No members, collectively or individually, shall purchase for, serve to, or sell alcoholic beverages to any minor (i.e., those under legal "drinking age").
 6. The possession, sale or use of any ILLEGAL DRUGS or CONTROLLED SUBSTANCES while on chapter premises or during a fraternity event or at any event that an observer would associate with the fraternity is strictly prohibited, and are grounds for immediate expulsion both from the Fraternity House without refund of housing fees, as well as the Fraternity.
 7. No chapter may co-sponsor an event with an alcohol distributor, charitable organization or tavern (tavern defined as an establishment generating more than half of annual gross sales from alcohol) where alcohol is given away, sold or otherwise provided to those present.
 8. No chapter may co-sponsor or co-finance a function where alcohol is purchased by any of the host chapters, groups or organizations.
 9. All rush activities associated with any chapter will be a DRY rush function.
 10. No member shall permit, tolerate, encourage or participate in "drinking games."
 11. No alcohol shall be present at any pledge/associate member/novice program, activity or ritual of the chapter.
- HAZING**
12. No chapter, colony, student or alumnus shall conduct nor condone hazing activities. Hazing activities are defined as:
Any action taken or situation created, intentionally, whether on or off fraternity premises, to produce mental or physical discomfort, embarrassment, harassment, or ridicule. Such activities may include but are not limited to the following: use of alcohol; paddling in any form; creation of excessive fatigue;

physical and psychological shocks; quests, treasure hunts, scavenger hunts, road trips or any other such activities carried on outside or inside of the confines of the chapter house; wearing of public apparel which is conspicuous and not normally in good taste; engaging in public stunts and buffoonery; morally degrading or humiliating games and activities; and any other activities which are not consistent with academic achievement, fraternal law, ritual or policy or the regulations and policies of the educational institution or applicable state law.

13. "Any action taken or situation created, intentionally, whether on or off fraternity premises, to produce mental or physical discomfort, embarrassment, harassment, or ridicule. Such activities may include but are not limited to the following: use of alcohol; paddling in any form; creation of excessive fatigue; physical and psychological shocks; quests, treasure hunts, scavenger hunts, road trips or any other such activities carried on outside or inside of the confines of the chapter house; wearing of public apparel which is conspicuous and not normally in good taste; engaging in public stunts and buffoonery; morally degrading or humiliating games and activities; and any other activities which are not consistent with academic achievement, fraternal law, ritual or policy or the regulations and policies of the educational institution or applicable state law."

SEXUAL ABUSE AND HARASSMENT

14. The fraternity will not tolerate or condone any form of sexist or sexually abusive behavior on the part of its members, whether physical, mental or emotional. This is to include any actions which are demeaning to

women or men including but not limited to date rape, gang rape or verbal harassment.

FIRE, HEALTH AND SAFETY

15. All chapter houses should meet all local fire and health codes and standards.
16. Possession and/or use of candles in any public or private room in the house is expressly prohibited. Candles found in any room shall be subject to the penalty described in paragraph 10.
17. All chapters should have posted by common phones emergency numbers for fire, police and ambulance and should have posted evacuation routes on the back of the door of each sleeping room.
18. All chapters should comply with engineering recommendations as reported by the insurance company.
19. The possession and/or use of firearms or explosive devices of any kind within the confines and premises of the chapter house are expressly forbidden, and are grounds for immediate expulsion both from the Fraternity House without refund of housing fees, as well as the Fraternity.
20. Pets of any type are prohibited in the fraternity house.

EDUCATION

21. The fraternity shall annually instruct its students and alumni in the Risk Management Policy. Additionally, all student and alumni members shall annually receive a copy of said Risk Management Policy.

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Parents: Please fill out as much of this information as is known, sign, and mail this page to along with your payment to Omega Financial, the Corporation's authorized billing agent. Your current statement from Omega will not yet show the contract deposit charge. Even if the statement shows a zero balance, you must either pay the \$450 deposit or the \$7350 full year discounted payment. A \$400 refundable damage deposit will be invoiced after contract acceptance if this is the first year ever living in the chapter house. Your student will have the opportunity to fill in remaining information and sign separately. This is due on or before March 31, 2012.

Student First Name _____	Middle Name _____	Last Name _____
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Date Of Birth ____/____/____	Academic Major (if known) _____
Expected Graduation: Year _____ spring / fall	Purdue Student ID # _____
Student Mobile Phone (____) ____ - ____	Student's Social Security # REQUIRED ____ - ____ - ____
Student email _____	

Parent / Guardian
Full Name _____
Address _____ _____ _____
Daytime Ph. (____) ____ - ____
Evening Ph. (____) ____ - ____
Email _____

Student Summer Address (If different from Parent Address)
_____ _____ _____
Daytime Ph. (____) ____ - ____
Evening Ph. (____) ____ - ____

The student is contracting for these semesters

- Fall 2012
- Spring 2013
- Summer 2012

Payments will be made through the fraternity's authorized billing agent, Omega Financial, Inc. P.O. Box 84076, Columbus, GA 31908-4076. Visit www.omegafi.com for full information. Please expect a separate invoice from this company.

Student's intended payment option:

- Option 1: Pre-payment Full Year.** A check for \$7400 is included with this signed contract (See payment information page 2)
- Option 2: Semester Payments.** My deposit check for \$450 is included with this signed contract. I will pay \$3725 prior to each semester contracted.

If this is to be the first year living in the chapter house, an additional \$400 refundable damage deposit will be invoiced after contract acceptance.

Application is hereby made for residence in the chapter house of Kappa Chapter of Alpha Kappa Lambda at Purdue University for the 2012-2013 academic year.

CONTRACT ACCEPTED BY:

 Parent/Guardian Date

 Student Date

 President, Kappa Chapter of
 Alpha Kappa Lambda Alumni
 Association, Inc. Date

 President, Kappa Chapter of
 The Fraternity of Alpha Kappa Lambda Date